

## FOR IMMEDIATE RELEASE

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## The Duke Endowment Board appoints Charlie Lucas as Chair

CHARLOTTE, NC (Nov. 15, 2022) – The Duke Endowment is pleased to announce that during its November meeting, the Board of Trustees appointed Mr. Charles Lucas as its incoming Chair. Lucas has served as Chair and/or Vice Chair of several Endowment Committees during his 18-year tenure with the Board.

"It is an honor to assume the role of Chair of the Board of Trustees for The Duke Endowment," said Mr. Lucas. "I would like to thank Minor Shaw for her invaluable contributions and for the incredible work she has shepherded for the past decade. I look forward to continuing to work alongside Minor, our fellow Trustees and the Endowment staff to support programs and initiatives that enrich and strengthen the lives of people and communities across both North and South Carolina."

"It has been a great honor to serve as Chair of the Endowment for the past 10 years," said Minor Shaw, immediate past Chair of The Duke Endowment. "I am thrilled that Charlie will be moving into this role. His dedication to the Endowment is remarkable and I am confident that under his guidance, we will continue to do all we can to best support the people, organizations and communities we serve."

"On behalf of the staff of the Endowment, we would like to thank Minor for her tremendous leadership over the past 10 years and for her continued service to the Board," said Rhett Mabry, president of The Duke Endowment. "We look forward to working with Charlie in this new capacity. His deep knowledge and understanding of the Endowment's mission and work will help us as we continually strive to sharpen our efforts to support the vision of Mr. James B. Duke and create lasting impact across the Carolinas."

Lucas is General Counsel and Chief Compliance Officer of Elevation LLC, VP Research, Inc., and Prodeo Asset Management, LLP. He is former Chair of the Board of Trustees of the University of North Carolina School of the Arts, a member of the Board of Visitors of the Duke University School of Law and a member of the Board of Advisors of the Thomas S. Kenan Institute for the Arts. He is a former member of the Board of Visitors at UNC-Chapel Hill and the Board of Advisors of the Institute for the Arts and Humanities at UNC-Chapel Hill. He was a Trustee of Woodberry Forest School and has served in leadership roles at a number of other civic and nonprofit organizations.

Lucas was elected to The Duke Endowment Board of Trustees in October 2004. As Chair of the Endowment's Board, Lucas will also serve as Chair of The Doris Duke Trust, the Fund Established by Will of Nanaline H. Duke for Duke University, and the Angier B. Duke Memorial, Inc. as well as an ex officio member of each of the Endowment's Committees.

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Based in Charlotte and established in 1924 by industrialist and philanthropist James B. Duke, The Duke Endowment is a private foundation that strengthens communities in North Carolina and South Carolina by nurturing children, promoting health, educating minds and enriching spirits. Since its founding, it has distributed more than \$4.3 billion in grants. The Endowment shares a name with Duke University and Duke Energy, but all are separate organizations.